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Te Kura Trust Foundation (Inc)

Origin and Purpose

The Trust was established on 1st April 1967 under the Charitable Trusts Act 1957 to promote and assist the advancement of the education of pupils of Christchurch Boys' High School. It administers a General Fund raised initially by an appeal in 1971 and Special Funds established by gifts and bequests.

The General Fund enables the school to meet expenses and to purchase equipment and facilities which would not have been provided by the Government. The quality and diversity of the resources of the school owe much to the contributions from Te Kura Trust.

Capital items which have been funded wholly or in part by the Trust include Te Kura gymnasium, assembly hall seating, computers, overhead projectors, audio-visual equipment, library books and magazines, science and mathematics equipment, all weather athletic track, works of art, the new library, laptop computers and in this last financial year new classroom equipment.

The Special Fund is made up of gifts and bequests, the income from which provides a range of scholarships and bursaries, particularly for study at university. The largest of these is the Sir Arthur Sims fund which gives scholarships for students from Christchurch Boys' High School to study at Lincoln University.

Administration

The Trust is administered by a Board of Trustees which consists of two elected representatives and two trustees appointed by each of the following bodies:

- School Board of Trustees
- Parent Teacher Association
- Christchurch High School Old Boys' Association
- Christchurch Boys' High School Staff (to include Headmaster)

The Finance Committee oversees the investments and finances of the Trust.

It consists of Messrs I. D. Leggat, D. H. Rankin, B. Johnston (co-opted), B. Kreft (co-opted) and R. Armstrong (co-opted). Mr Kreft is an investment banker, director of several public companies and a member of the NZ Stock Exchanges Market Surveillance Panel. Mr Johnston is manager of the Christchurch office of Macquarie Private Wealth (Sharebrokers and Investment Advisors). Mr Armstrong is an independent financial analyst.

The Secretary is Murray Mowat BCom ACA. Mr Mowat is a chartered accountant in practice on his own account, a life member of High School Old Boys' Association Football Club and past president of High School Old Boys' Cricket Club. At School 1963–67.

Bankers

Westpac Trust
117 Riccarton Road
Christchurch

Solicitors

Saunders & Co
227 Cambridge Terrace
P O Box 18
Christchurch

Auditors

Allott Reeves & Co
192 Manchester Street
P O Box 13-545
Christchurch

Trustees

Chairman

Ian Leggat CNZM QSO LLD(Hon) BA MSc

Elected member.

Former headmaster of Christchurch Boys' High School.

Deputy Chairman

Cranwell Bull LLB

High School Old Boys' Association representative.

Partner in the Christchurch law firm Saunders & Co. At School 1960–64.

Trevor McIntyre BAgSc DipTchg

Headmaster of the School

Stephen Lamb

Christchurch Boys' High School staff representative.

Colin Freeman BSc(Hons) PhD FNZIC

Elected member.

Reader in Chemistry at University of Canterbury.

Past President of High School Old Boys' Association. At School 1956–60.

Sue Heukels

Parent Teacher Association representative.

David Rankin ANZIV ValProf(Urban) FREINZ SPINZ

High School Old Boys' Association representative.

Director of Livingstone Realty Limited.

Chairman of the Real Estate Network Ltd

Chairman of Icon Communications Ltd.

At School 1962–66.

Murray Taggart

School Board of Trustees representative.

Farmer.

Chris Glenn

Parent-Teacher Association representative.

Project manager Humanware Ltd.

Sue Davidson BCom CA ACIS CMA

School Board of Trustees representative.

Senior Consultant Morrison Low.

Chairman's Report

The past year has been marked by world-wide financial uncertainty and investment difficulties. Under the circumstances and compared with many other funds the Trust, which adopts a conservative approach to investment, again performed well in the past year. It returned a satisfactory profit of \$87,852 before unrealised losses on share valuations of \$167,314.

In 2008 the Trust handed over \$105,538 from the General Fund to the School. This was used to pay for insurance of the Centennial Building (\$4,816) and for purchase of school equipment.

Individual students in 2008 received \$32,436 from the Special Fund by way of scholarships and prizes. The Special Fund is composed of the gifts which have been made for a specific purpose such as a designated prize or a nominated scholarship.

It is now over forty years since Te Kura was established. In that time it has grown from owning two small houses in Weka Street, bought with borrowed money, to having assets of more than three million dollars. In the words of Charles Caldwell, headmaster: "Te Kura set off with no money and lots of faith and hope." The generosity of many old boys and friends, the work of many individuals and groups and careful investment of the money has seen the funds grow over the years since 1967. During 2008 bequests totalling \$55,000 were received from two loyal supporters of the School, Sir Robertson Stewart and Sir Laurence Govan.

Over the years all aspects of school life have benefited from Te Kura grants, whether for subject teaching, library books and magazines, science equipment, sports gear or assembly hall chairs. The variety has included annual art purchases, a Sunburst yacht, photographic equipment and items of new technology – with an emphasis in recent years on computers. As well, scores of individual boys have benefited from the prizes and scholarships which the Trust funds.

Return on Funds

For the year ending 31 December 2008 the net loss was \$79,462 (including unrealised losses of \$167,314 on share and securities valuations).

This gave a net return on funds on an average capital of \$3,128,171 of (2.54%)

Capital of the Fund	31/12/08	31/12/07
General Funds	1,747,534	1,835,217
Special Funds	1,246,228	1,258,195
	<u>2,993,762</u>	<u>3,093,412</u>

The General Funds balances have decreased by 87,683 (4.78%)

The Special Funds balances have decreased by 11,967 (0.95 %)

Altiora Peto Appeal

Outstanding commitments to the appeal have been written off.

For the year ending 31 December 2008 \$12,100 was received, giving a total received of \$443,772 to date (before expenses).

Investments

At 31 December 2008 the Trust investments, other than those held at call, were spread as follows:

	2008		2007	
	\$	%	\$	%
Fixed Interest Securities	746,669	26.41	211,856	7.46
Shares in Public companies	1,978,153	69.97	2,574,530	90.69
Bank Term Deposits	102,260	3.62	52,454	1.85
	<u>2,827,082</u>	<u>100.00</u>	<u>2,838,840</u>	<u>100.00</u>

The Trust has some investments in Australia but most of the portfolio is in New Zealand, including Shopping Centre Investments Ltd (Hornby Mall).

With the economic climate changing rapidly, the Board decided to move towards a higher level of fixed interest securities.

Scholarships, Prizes And Grants

The following distributions were made for the 2008 financial year:

General Fund	Grants to school and prizes	64,337
Webster Fund	Grants to school and prizes	2,399
Sir Arthur Sims Fund	Lincoln University Scholarships	16,800
Smith Fund	Grants to school and prizes	3,621
Tench Fund	Prizes and Scholarships	2,400
H. Wilson Fund	Grants to school and prizes	30,000
J. Wilson Fund	Scholarships	8,000
Allen Fund	Scholarships	1,800
W. Strong Fund	Grants to school and prizes	1,870
Moffat Fund	Prizes	1,000
Gough Fund	Grants to school and prizes	3,311
Deans Fund	Prizes and Scholarships	<u>2,436</u>
		137,974

Investment policy

A finance committee monitors and makes recommendations on investment within a policy of building up the capital and exercising care, diligence and skill in managing the funds. It has target asset percentages as a guide and has limits to the action which it can take without reference to the board which approves major investment decisions.

Trustees

The Trustees who represent the school, the Board of Trustees, the Parent Teachers Association and the High School Old Boys Association are thanked for the contribution which they have made to the developing strength of Te Kura Trust. We also extend our thanks to the executive officer of the school and the headmaster's personal assistant for their continuing assistance.

A new Trustee in 2008 was Stephen Lamb, representing the staff.

I. D. Leggat (Chairman)

Auditors' Report

To the Partners of the
Te Kura Trust Foundation Inc.

For the year ended 31 December 2008

We have audited the accompanying Financial Statements. The Financial Statements provide information about the past financial performance of the Te Kura Trust Foundation Inc. and its financial position as at 31 December 2008. The information is stated in accordance with the accounting policies set out in the notes to the accounts.

Trustees Responsibilities

The Trustees are responsible for the preparation of Financial Statements which fairly reflect the financial position of the Trust as at 31 December 2008 and of the results of operations for the year ended 31 December 2008.

Auditors' Report

It is our responsibility to express an independent opinion on the Financial Statements presented by the Trustees and report our opinion to you.

Basis of Opinion

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the Financial Statements. It also includes assessing:

- The significant estimates and judgements made by the Trustees in the preparation of the Financial statements; and
- Whether the accounting policies are appropriate to the Trust's circumstances, consistently applied and adequately disclosed.

We conducted our audit in accordance with generally accepted auditing standards in New Zealand. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatements, whether caused by fraud or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Financial Statements.

Other than in our capacity as auditors we have no relationship with, or interest in, the Trust.

Unqualified Opinion

We have obtained all the information and explanations we have required.

In our opinion, the accompanying Financial Statements fairly reflect the results of the operations for the year ended 31 December 2008 and the financial position of the Trust as at that date.

Our audit was completed on 25 May 2009 and our unqualified opinion is expressed as at that date.

Allott Reeves & Co, Chartered Accountants, Christchurch

25 May 2009

Notes To The Financial Statements

For the year ended 31 December 2008

Note 1: Statement of Accounting Policy

Reporting Entity

The Te Kura Trust Foundation Inc. is a charitable trust incorporated under the Charitable Trusts Act 1957. The Trust has prepared special-purpose financial statements in accordance with the stated accounting policies.

Differential Reporting

The Trust is a qualifying entity for differential reporting purposes. The grounds upon which the Trust qualifies are:

- The Trust is not publicly accountable as defined in the framework for differential reporting; and
- The Trust is not large as, in each of the last two reporting periods, total revenue has not exceeded \$20 million and the total assets have not exceeded \$10 million in carrying value.

The Financial Statements have been prepared taking advantage of all the differential reporting concessions.

Specific Accounting Policies

The specific accounting policies adopted in the financial statements, which have a significant effect on the results and financial position disclosed are set out below.

Foreign Currencies

Transactions denoted in a foreign currency are converted to New Zealand dollars at the exchange rate effective at the date of the transaction. Investments denominated in a foreign currency are translated at the closing rates. Gains and losses due to currency fluctuations on these items are included in the statement of financial performance.

The Board of Trustees has resolved that disclosure of the balance of the foreign currency translation reserves as a sub-classification of equity and its movements provides minimal benefits in relation to the costs involved in providing the disclosure. The Trust does not hedge any of the investments held in foreign currencies.

The Share & Securities Revaluation in the Statement of Financial Performance includes foreign exchange fluctuations.

Measurement Base

These financial statements have been prepared on an historical basis, modified by the revaluation of certain investment assets.

Donations, Bequests and Appeals

The Board of Trustees have resolved that donations, bequests and appeals be shown as contributions from owners. The basis for this is that it would be misleading for the Trust to disclose donations, bequests and appeals as income. Donations, bequests and appeals are always invested by the Trust and the income generated from these investments is applied to grants, prizes and scholarships granted by the trust. Donations, bequests and appeals are not used to fund current year grants, prizes and scholarships.

Changes in Accounting Policy

There have been no changes in accounting policy this year.

Note 2: Principal Activity

The principal activity in which the Trust is involved is the provision for the advancement and betterment of pupils attending Christchurch Boys' High School and the administration of bequests to the Trust.

Note 3: General Fund Grants to the School

The following grants to the school were approved:

Insurance (Centennial Building)	4,816
Capital Expenditure	100,000
Deans Prize	(278)
Te Kura Prize	1,000
	<u>105,538</u>

Note 4: Equiticorp Holdings Limited

As Equiticorp Holdings Ltd went into receivership the balance of the deposit in this Company was written off. No recovery has been received in this financial year.

Note 5: Exchange Rate

The Australian shares have been valued using the exchange rate applicable on balance date (0.8245) to convert the market value into NZ currency.

Note 6: Taxation

As the Trust is incorporated under the Charitable Trusts Act 1957, it is exempt from taxation.

Note 7.: Shares and Fixed Interest Securities

Shares and fixed interest securities are valued in the balance sheet at market value. At balance date the following market values applied:

SHARES	Number	Cost	Market Value 31/12/08	Market Value 31/12/07	Unrealised Profit/(Loss)	
NEW ZEALAND						
Auckland International Airport	60,000	36,443	97,200	174,600	(77,400)	
Opus International Consultants	—	—	—	9,850	—	
Macquarie Goodman Trust	—	—	—	72,280	—	
Pyne Gould Guinness – Shares	—	—	—	75,000	—	
Shopping Centre Investments Ltd	831,850	883,850	1,306,005	1,306,005	—	
Vector Ltd – Shares	15,005	43,051	30,160	33,011	(2,851)	
Contact Energy – Shares	10,000	52,651	73,300	82,400	(9,100)	
Westpac Banking Corp – Shares	—	—	—	81,000	—	
Kiwi Income Property – C/Notes	—	—	—	52,047	—	
Rakon (Equity Partners Infrastructure)	50,000	48,863	50,000	50,000	—	
		\$1,064,858	\$1,556,665	\$1,936,193	\$(89,351)	
FOREIGN CURRENCIES						
QBE Insurance Group	3,000	110,074	93,911	114,309	(20,398)	
Series 6 OM-IP220 (Australia)	40,000	49,566	113,679	95,762	17,917	
BHP Billiton Ltd	1,700	52,715	62,763	77,986	(15,223)	
Macquarie Airports	15,000	35,673	43,663	69,429	(25,766)	
Prime Infrastructure (Babcock & Brown)	—	—	—	72,064	—	
St George Bank (Australia)	—	—	—	36,103	—	
Duet (Australia)	51,220	152,644	107,472	172,685	(65,213)	
		\$400,672	\$421,488	\$638,338	\$(108,683)	
		\$1,465,530	\$1,978,153	\$2,574,531	\$(198,034)	
PREVIOUS YEAR			\$1,734,396	\$2,574,531	\$2,410,715	\$88,161

The Trustees have recognised the unrealised profit as income in the year to which it pertains.

The unrealised profit / (loss) is the fluctuation between the market values at 31 December 2007 and 31 December 2008.

FIXED INTEREST SECURITIES	Cost	Market Value 31/12/08	Market Value 31/12/07	Accrued Interest	Unrealised Profit/(Loss)
NEW ZEALAND					
GPG Finance Ltd (\$30,000)	30,000	25,356	28,327	314	(2,971)
Meridian Energy (\$100,000)	102,990	100,110	98,243	2,944	1,867
South Canterbury Finance (\$50,000)	49,976	52,465	—	230	2,489
Vector Ltd (\$40,000)	40,000	40,412	37,997	140	2,415
Infratil Ltd (\$50,000)	50,000	48,210	47,289	186	921
Mighty River Power (\$60,000)	60,001	64,020	—	632	4,019
ANZ National Bank (\$120,000)	120,092	133,248	—	615	13,156
ASB Capital Ltd (\$100,000)	100,000	109,360	—	6,640	9,360
ASB Bank Ltd (\$60,000)	60,709	62,346	—	663	1,637
ANZ National Bank (\$50,000)	50,000	54,750	—	972	4,750
	\$663,768	\$690,277	\$211,856	\$13,336	\$37,643
AUSTRALIA					
Macquarie CPS Trust	63,315	56,392	—	—	(6,923)
TOTALS	\$727,083	\$746,669	\$211,856	\$13,336	\$30,720
PREVIOUS YEAR	\$272,723	\$211,856	\$268,708	\$3,605	\$(7,015)

The market value of fixed interest securities excludes accrued interest to balance date.

Note 8: Appeal Proceeds and Expenses

Details of appeal proceeds and expenses for the year are as follows:

Appeal Contributions received	100
Appeal Expenses paid	1,288
Net Proceeds	<u>\$(1,188)</u>

Note 9: Current Account – HSOB Association

Te Kura Trust invests certain funds on behalf of the HSOB Association. These include the Clocktower Restoration Fund. In 2006 the HSOB Association gifted the Clocktower Restoration Fund to Te Kura Trust as a special fund for the benefit of the School as directed by the HSOB Association, the Clocktower having been fully restored and paid for by the Wellington branch in memory of Mike Dearsley.

	<i>HSOB Assn</i>		<i>Clocktower</i>	
	<i>2008</i>	<i>2007</i>	<i>2008</i>	<i>2007</i>
Funds held 1 January 2008	---	2,751	---	---
Share of income	---	---	---	---
	---	2,751	---	---
Less distributions	---	2,751	---	---
Balance 31 December 2008	\$---	\$---	\$---	\$---

Note 10 Board of Trustees Funds

In 2005 the Board of Trustees forwarded funds to the Trust to invest on their behalf. These are as follows:

	Pugh-Williams		Wai Poi		Rickard		Total	
	<i>2008</i>	<i>2007</i>	<i>2008</i>	<i>2007</i>	<i>2008</i>	<i>2007</i>	<i>2008</i>	<i>2007</i>
Funds held 1 January 2008	6,244	5,686	1,615	1,525	1,621	1,481	9,480	8,692
Share of income	(159)	558	(40)	140	(40)	140	(239)	838
	6,085	6,244	1,575	1,665	1,581	1,621	9,241	9,530
Less Distributions	---	---	---	50	---	---	---	50
Balance 31 December 2008	<u>\$6,085</u>	<u>\$6,244</u>	<u>\$1,575</u>	<u>\$1,615</u>	<u>\$1,581</u>	<u>\$1,621</u>	<u>\$9,241</u>	<u>\$9,480</u>

Note 11: Contingent Liabilities

No contingent liabilities exist at balance date.

Statement of Financial Performance

For the year ended 31 December 2008

Income		2008	2007
Interest Received		67,358	31,298
Dividends Received		137,357	159,384
Profit/(Loss) on Share Sales		(108,084)	6,359
Share & Securities Revaluation (Note 7)		(167,314)	81,144
Foreign Exchange Gains		1,851	9,119
		<hr/>	<hr/>
		(68,832)	287,304
Less Expenses			
Audit Fees		1,500	1,400
Bank Fees & Commission		11	18
General Expenses & Annual Report		3,669	2,314
Honorarium – Secretary		1,200	1,200
Office Fees		4,208	2,527
Macquarie Custodial Fees		281	563
		<hr/>	<hr/>
		10,869	8,022
		<hr/>	<hr/>
		(79,701)	279,282
Less — HSOB Association share of income (Note 9)		—	—
Less — Board of Trustees share of income (Note 10)		(239)	838
		(239)	838
		<hr/>	<hr/>
		(79,462)	\$278,444
		<hr/>	<hr/>
Divided	%	\$	\$
General Fund	35.47	(28,185)	99,961
Hostel Appeal Fund	1.13	(898)	2,979
Sir A Sims	19.30	(15,336)	54,770
Ivy Taylor	2.16	(1,716)	5,959
Tench Estate	1.78	(1,414)	5,151
Zack	0.33	(262)	891
Pollock	0.44	(350)	1,225
Est. Struthers	0.19	(151)	529
Webster	0.08	(64)	223
John Wilson	3.40	(2,702)	10,052
M. B. Allen	3.40	(2,702)	9,495
J. Moffatt	0.45	(358)	1,309
Est. L. Thomas	2.56	(2,034)	7,073
Est. A. Smith	0.12	(95)	334
Est. Cuming	2.08	(1,653)	5,736
Est. H. L. Wilson	21.56	(17,132)	59,504
Deans	0.98	(779)	1,531
Shrine Restoration	0.38	(302)	1,058
Est. W. Strong	0.06	(48)	167
Est. H. Thorne	1.50	(1,192)	4,149
Est. K. Gough	0.11	(87)	306
Museum Fund (125th)	2.20	(1,748)	5,179
Clocktower Fund	0.32	(254)	863
		<hr/>	<hr/>
	100.00	(79,462)	278,444
		<hr/>	<hr/>

Statement of Financial Position

For the year ended 31 December 2008

Capital	2008	2007
As per following schedules:		
General Funds	1,747,534	1,835,217
Special Funds	1,246,228	1,258,195
	<u>2,993,762</u>	<u>\$3,093,412</u>
<i>Represented by...</i>		
Current Assets		
Westpac Trust – Current Account	20,184	59,507
Westpac Trust – Appeal Account	56,896	891
Accrued Interest	13,336	3,605
Macquarie Financial Services	87,050	201,943
Taxation Refund Due	1,608	1,532
	<u>179,074</u>	<u>267,478</u>
Non-Current Assets		
Shares in Public Companies (at market values) - NZ	250,660	630,187
Shares in Public Companies (at market values) - Aust.	421,488	638,338
Westpac Trust Term Deposit	102,260	52,454
Fixed Interest Securities	746,669	211,856
Shopping Centre Investment Ltd (shares at market value)	1,306,005	1,306,005
	<u>2,827,082</u>	<u>2,838,840</u>
Total Assets	<u>3,006,156</u>	<u>3,106,318</u>
<i>Less...</i>		
Liabilities		
Sundry Creditors	3,502	3,896
Goods & Services Tax	(349)	(470)
Current Account – HSOB Association (Note 9)	—	—
– Board of Trustees (Note 10)	9,241	9,480
	<u>12,394</u>	<u>12,906</u>
Total Liabilities	<u>\$2,993,762</u>	<u>\$3,093,412</u>

TE KURA TRUST FOUNDATION (INC)

SCHEDULE OF CAPITAL — GENERAL FUNDS

AS AT 31 December 2008

	General	Webster	Thomas	Smith	HWilson	W Strong	Gough	TOTAL
Balance 1 Jan 2008	1,069,259	2,463	80,110	3,716	674,353	1,918	3,398	1,835,217
ADD:								
Net Income	(28,185)	(64)	(2,034)	(95)	(17,132)	(48)	(87)	(47,645)
Ex 125th	55,000							55,000
Te Kura Appeal (Net)	10,500							10,500
	37,315	(64)	(2,034)	(95)	(17,132)	(48)	(87)	17,855
	1,106,574	2,399	78,076	3,621	657,221	1,870	3,311	1,853,072
LESS:								
Scholarships								
Prizes								
Grants	64,337	2,399	—	3,621	30,000	1,870	3,311	105,538
	64,337	2,399	—	3,621	30,000	1,870	3,311	105,538
Balance at 31 Dec 2008	1,042,237	—	78,076	—	627,221	—	—	1,747,534

TE KURA TRUST FOUNDATION (INC)

SCHEDULE OF CAPITAL — SPECIAL FUNDS

AS AT 31 December 2008

	Sims	Tench	Zack	Pollock	Struthers	Wilson	Allen	Cuming	Moffat	Deans	Shrine	H Thorne	Clocktower	Hostel	Museum	Ivy Taylor	TOTAL
Balance at 01.01.08	616,383	57,411	10,207	13,878	6,038	112,310	107,633	64,920	14,755	25,731	11,993	46,870	9,863	33,730	58,814	67,659	1,258,195
ADD:																	
Net Income	(15,336)	(1,414)	(262)	(350)	(151)	(2,702)	(2,702)	(1,653)	(358)	(779)	(302)	(1,192)	(254)	(898)	(1,748)	(1,716)	(31,817)
Donations										21,790				3,491	27,005		52,286
	(15,336)	(1,414)	(262)	(350)	(151)	(2,702)	(2,702)	(1,653)	(358)	21,011	(303)	(1,192)	(254)	2,593	25,257	(1,716)	20,469
	601,047	55,997	9,945	13,528	5,887	109,608	104,391	63,267	14,397	46,742	11,691	45,628	9,609	36,323	84,071	65,943	1,278,664
LESS:																	
Scholarships	16,800	2,400				8,000	1,800		1,000								30,000
Prizes										2,436							2,436
	16,800	2,400	—	—	—	8,000	1,800	—	1,000	2,436	—	—	—	—	—	—	32,436
Balance at 31.12.08	584,247	53,597	9,945	13,528	5,887	101,608	103,131	63,267	13,397	44,306	11,691	45,678	9,609	36,323	84,071	65,943	1,246,228

Statement of Movements in Equity

For the year ended 31 December 2008

	2008	2007
Opening Balance Equity	3,093,412	2,911,534
Add Trustees' Income for Year	87,852	197,325
Increase in Revaluation Reserves	(167,314)	81,144
Total Recognised Revenue & Expenses for Year	(79,462)	278,444
Bequests During Year	55,000	34,990
Donations Received – Museum Fund	27,005	—
– General Fund – (Net)	10,500	(1,188)
– Deans Fund	21,790	—
– Hostel Fund	3,491	—
	<u>117,786</u>	<u>33,802</u>
	3,131,736	3,223,780
Scholarship Prizes & Grants	<u>137,974</u>	<u>130,368</u>
Closing balance equity	<u>\$2,993,762</u>	<u>\$3,093,412</u>

Te Kura Trust Foundation [Inc]

Bequests

The following wording would be appropriate:

I give and bequeath [free of all estate and other duties and deductions whatever] to Te Kura Trust Foundation, duly incorporated under the Charitable Trusts Act, 1957, the sum of [\$] for the general purposes of the foundation.

Donations

Contact details of donor

name.....
address.....
phone.....
email.....

By cheque – please enter the details above and post with cheque to Te Kura Trust

By electronic transfer – please email mowatac@es.co.nz for bank account details.

To post a gift or to seek further information contact:

Murray Mowat
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P O Box 8461
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